SAVARIA CORPORATION
CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT SEPTEMBER 30, 2009
(Unaudited)

SAVARIA CORPORATION
CONSOLIDATED STATEMENTS OF EARNINGS (Unaudited)

	Periods of Three months ended September 30		Periods of Nine months ended September 30	
	2009	2008	**2009**	2008
SALES	**$ 14,349,718**	$ 14,680,559	**$ 40,204,177**	$ 40,556,977
OPERATING EXPENSES				
Cost of goods sold	**10,515,007**	11,072,302	**29,427,753**	31,725,421
Selling and administrative expenses	**3,023,286**	2,630,671	**8,561,767**	8,065,568
Amortization of fixed assets	**104,343**	72,837	**286,676**	276,211
Amortization of deferred development costs	**73,763**	70,407	**224,002**	210,727
Amortization of intangible assets	**33,920**	37,913	**101,842**	113,723
Restructuring revenue	**-**	-	**-**	(2,032,476)
	13,750,319	13,884,130	**38,602,040**	38,359,174
OPERATING EARNINGS	**599,399**	796,429	**1,602,137**	2,197,803
OTHER REVENUES AND EXPENSES (note 4)	**(492,572)**	320,294	**318,555**	231,130
EARNINGS BEFORE INCOME TAXES	**106,827**	1,116,723	**1,920,692**	2,428,933
INCOME TAXES (note 5)	**(117,494)**	485,465	**478,879**	733,186
NET EARNINGS	**$ 224,321**	$ 631,258	**$ 1,441,813**	$ 1,695,747
Net earnings per common share				
Basic	**$ 0.009**	$ 0.023	**$ 0.054**	$ 0.062
Diluted	**$ 0.009**	$ 0.023	**$ 0.054**	$ 0.062
Average number of common shares outstanding (note 9B)				
Issued	**26,028,382**	27,282,414	**26,712,331**	27,348,725
Diluted	**26,046,909**	27,297,878	**26,722,466**	27,413,629

SAVARIA CORPORATION

CONSOLIDATED STATEMENTS OF COMPREHENSIVE EARNINGS (Unaudited)

	Periods of Three months ended September 30		Periods of Nine months ended September 30	
	2009	2008	**2009**	2008
NET EARNINGS	**$ 224,321**	$ 631,258	**$ 1,441,813**	$ 1,695,747
OTHER COMPREHENSIVE INCOME (LOSS)				
Change in the fair value of foreign exchange contracts designated as cash flow hedges	**3,785,967**	(176,205)	**5,607,258**	(343,746)
Future income taxes	**(1,110,595)**	55,223	**(1,658,667)**	107,730
	2,675,372	(120,982)	**3,948,591**	(236,016)
Losses on foreign exchange contracts transferred to net income in the current period	**647,825**	39,359	**2,771,193**	101,828
Future income taxes	**(200,696)**	(12,336)	**(858,515)**	(31,913)
	447,129	27,023	**1,912,678**	69,915
OTHER COMPREHENSIVE EARNINGS (LOSS)	**3,122,501**	(93,959)	**5,861,269**	(166,101)
COMPREHENSIVE EARNINGS	**$ 3,346,822**	$ 537,299	**$ 7,303,082**	$ 1,529,646

SAVARIA CORPORATION
CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY (Unaudited)
PERIOD OF NINE MONTHS ENDED SEPTEMBER 30, 2009 AND 2008

	Capital stock		**Contributed**	**Retained**	**Accumulated other comprehensive**	
	Number	**Dollars**	**surplus**	**earnings**	**income**	**Total**
BALANCE as at December 31, 2008, before the reversal of an exercice of stock options following the issuance of an employee loan	**27,490,514**	**$ 15,815,977**	**$ 1,745,891**	**$ 4,596,187**	**$ (4,069,107)**	**$ 18,088,948**
Reversal of an exercice of stock options following the issuance of an employee loan	**(250,000)**	**(250,000)**	**-**	**-**	**-**	**(250,000)**
BALANCE as at December 31, 2008	**27,240,514**	**15,565,977**	**1,745,891**	**4,596,187**	**(4,069,107)**	**17,838,948**
Cancelled shares following issuer bid	**(5,125,295)**	**(2,928,549)**	**-**	**(1,740,421)**	**-**	**(4,668,970)**
Remuneration expense on options granted	**-**	**-**	**143,089**	**-**	**-**	**143,089**
Net earnings	**-**	**-**	**-**	**1,441,813**	**-**	**1,441,813**
Dividends on common shares	**-**	**-**	**-**	**(824,055)**	**-**	**(824,055)**
Changes in other comprehensive income in the current period, net of income taxes of $2,517,182	**-**	**-**	**-**	**-**	**5,861,269**	**5,861,269**
BALANCE as at September 30, 2009	**22,115,219**	**$ 12,637,428**	**$ 1,888,980**	**$ 3,473,524**	**$ 1,792,162**	**$ 19,792,094**

	Capital stock		Contributed	Retained	Accumulated other comprehensive	
	Number	Dollars	surplus	earnings	income	Total
BALANCE as at December 31, 2007, before the reversal of an exercice of stock options following the issuance of an employee loan	28,162,414	$ 16,199,915	$ 1,539,901	$ 5,123,653	$ 9,619	$ 22,873,088
Reversal of an exercice of stock options following the issuance of an employee loan	(250,000)	(250,000)	-	-	-	(250,000)
BALANCE as at December 31, 2007	27,912,414	15,949,915	1,539,901	5,123,653	9,619	22,623,088
Cancelled shares following issuer bid	(630,000)	(359,997)	-	(334,026)	-	(694,023)
Remuneration expense on options granted	-	-	137,663	-	-	137,663
Net earnings	-	-	-	1,695,747	-	1,695,747
Dividends on common shares	-	-	-	(1,736,791)	-	(1,736,791)
Changes in other comprehensive income in the current period, net of income taxes of $75,817	-	-	-	-	(166,101)	(166,101)
BALANCE as at September 30, 2008	27,282,414	$ 15,589,918	$ 1,677,564	$ 4,748,583	$ (156,482)	$ 21,859,583

SAVARIA CORPORATION
CONSOLIDATED BALANCE SHEETS

	As at September 30 (Unaudited) 2009	As at December 31 2008
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	**$ 4,992,230**	$ 5,202,780
Cash and cash equivalents reserved (note 6)	**400,000**	-
Accounts receivable	**8,745,165**	9,511,908
Foreign exchange forward contracts	**241,132**	-
Research and development credits receivable	**122,685**	259,541
Current portion of long-term loans	**43,702**	99,103
Inventories	**13,053,735**	10,380,605
Prepaid expenses	**845,787**	609,134
Future income taxes	**589,692**	1,924,751
	29,034,128	27,987,822
CASH AND CASH EQUIVALENTS RESERVED (note 6)	**1,600,000**	-
RESEARCH AND DEVELOPMENT CREDITS RECEIVABLE	**514,942**	465,511
LONG-TERM INVESTMENTS (note 7)	**5,843,410**	5,880,126
LONG-TERM LOANS	**107,070**	152,532
FIXED ASSETS	**1,476,290**	1,572,417
DEFERRED DEVELOPMENT COSTS	**450,544**	484,706
INTANGIBLE ASSETS	**981,913**	1,083,529
GOODWILL	**506,230**	506,230
FUTURE INCOME TAXES	**1,022,136**	2,550,599
	$ 41,536,663	$ 40,683,472
LIABILITIES		
CURRENT LIABILITIES		
Bank loans	**$ 730,000**	$ 710,000
Accounts payable	**7,817,195**	5,984,551
Deferred revenues	**1,296,376**	442,861
Warranty provision	**238,062**	289,693
Foreign exchange forward contracts	**-**	3,714,953
Current portion of long-term debt (note 8)	**1,852,567**	1,233,454
	11,934,200	12,375,512
WARRANTY PROVISION	**477,127**	550,505
FOREIGN EXCHANGE FORWARD CONTRACTS	**-**	2,376,366
LONG-TERM DEBT (note 8)	**9,333,242**	7,542,141
	21,744,569	22,844,524
SHAREHOLDERS' EQUITY		
Capital stock	**12,637,428**	15,565,977
Contributed surplus	**1,888,980**	1,745,891
Retained earnings	**3,473,524**	4,596,187
Accumulated other comprehensive loss	**1,792,162**	(4,069,107)
	5,265,686	527,080
	19,792,094	17,838,948
	$ 41,536,663	$ 40,683,472

ON BEHALF OF THE BOARD OF DIRECTORS

____________________________, Director
Marcel Bourassa

____________________________, Director
Jean-Marie Bourassa C.A.

SAVARIA CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

	Periods of Three months ended September 30		Periods of Nine months ended September 30	
	2009	2008	**2009**	2008
OPERATING ACTIVITIES				
Net earnings	**$ 224,321**	$ 631,258	**$ 1,441,813**	$ 1,695,747
Adjustments for :				
Amortization of fixed assets	**104,343**	72,837	**286,676**	276,211
Amortization of deferred development costs	**73,763**	70,407	**224,002**	210,727
Amortization of intangible assets	**33,920**	37,913	**101,842**	113,723
Put option (note 7)	**450,603**	-	**(409,315)**	-
Change in the fair value of restructured notes (note 7)	**(524,058)**	-	**(500,071)**	171,631
Future income taxes	**(183,792)**	436,590	**346,338**	689,409
Capitalized interest on long-term debt	**32,472**	-	**103,121**	-
Remuneration expense on stock options granted	**49,891**	61,495	**143,089**	137,663
Foreign exchange contracts cashed-in in advance	**1,001,000**	228,000	**2,046,000**	228,000
Change in warranty provision	**(44,106)**	10,004	**(125,009)**	50,711
Loss (gain) on disposal of fixed assets	**-**	23,065	**(7,660)**	(2,022,401)
Non-materialized gain on foreign currency exchange on long-term monetary items	**(195,048)**	(121,888)	**(424,452)**	(195,299)
	1,023,309	1,449,681	**3,226,374**	1,356,122
Net changes in non-cash working capital items (note 3)	**219,779**	(805,175)	**650,456**	(1,783,613)
Cash flows from (used in) operating activities	**1,243,088**	644,506	**3,876,830**	(427,491)
INVESTING ACTIVITIES				
Settlement of the net liability of a VIE	**-**	(216,055)	**-**	(216,055)
Proceeds from long-term investments	**120,507**	-	**946,102**	-
Proceeds from disposal of fixed assets	**-**	-	**11,108**	4,895,534
Additions to fixed assets	**(48,240)**	(38,049)	**(120,699)**	(169,003)
Deferred development costs	**(58,323)**	(92,397)	**(281,435)**	(277,083)
Additions to amortizable intangible assets	**-**	1,260	**-**	(12,480)
Proceeds from long-term loans	**16,671**	15,525	**76,393**	65,193
Cash flows from investing activities	**30,615**	(329,716)	**631,469**	4,286,106
FINANCING ACTIVITIES				
Changes in bank loans	**330,000**	(920,000)	**20,000**	50,000
Increase in long-term debt	**4,000,000**	-	**7,700,095**	-
Repayment of current liability related to assets held for sale	**-**	-	**-**	(3,750,000)
Repayment of long-term debt	**(421,504)**	(32,287)	**(4,945,919)**	(485,690)
Changes in cash and cash equivalents reserved (note 6)	**(2,000,000)**	-	**(2,000,000)**	-
Contribution from a VIE	**-**	-	**-**	100,623
Dividends paid on common shares	**-**	-	**(824,055)**	(1,736,791)
Shares repurchased for cancellation	**(4,364,195)**	-	**(4,668,970)**	(694,023)
Cash flows used in financing activities	**(2,455,699)**	(952,287)	**(4,718,849)**	(6,515,881)
NET CHANGE IN CASH AND CASH EQUIVALENTS	**(1,181,996)**	(637,497)	**(210,550)**	(2,657,266)
CASH AND CASH EQUIVALENTS - beginning of period	**6,174,226**	2,694,846	**5,202,780**	4,714,615
CASH AND CASH EQUIVALENTS - end of period	**$ 4,992,230**	$ 2,057,349	**$ 4,992,230**	$ 2,057,349

Cash and cash equivalents include bank balances and temporary investments with an initial maturity of three months or less.

1. CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The unaudited consolidated interim financial statements were prepared by the Corporation in accordance with Canadian Generally Accepted Accounting Principles ("GAAP") applicable to interim financial statements and follow the same accounting policies and methods of their application as the most recent annual financial statements, except for the new accounting policies mentioned below in note 2. In the opinion of Management, all adjustments necessary for a fair presentation are reflected in the interim financial statements. Such adjustments are of a normal and recurring nature. The unaudited consolidated interim financial statements have not been reviewed by the Corporation's external auditor and should be read in conjunction with the audited annual consolidated financial statements and notes thereto for the year ended December 31, 2008.

2. CHANGES IN ACCOUNTING POLICIES

A) 2009

On January 1, 2009, the Corporation adopted the following recommendations of the Canadian Institute of Chartered Accountants ("CICA") Handbook :

Section 3064:Goodwill and Intangible Assets.

This new standard reinforces the approach under which assets are recorded only if they meet the definition of an asset and the recognition criteria for an asset. It also clarifies the application of the concept of matching costs with revenues, so as to eliminate the current practice of recognizing as assets items that do not meet the definition of an asset and the recognition criteria for an asset. This standard applies retrospectively with restatement of prior periods for the Corporation for the fiscal year beginning on January 1, 2009.

The adoption of the new standards has had no impact on the consolidated financial statements.

B) Future Accounting Changes

Section 1582:Business Combinations, Section 1601 : Consolidated Financial Statements, and Section 1602 : Non-Controlling Interests

The CICA issued three new accounting standards in 2009 : Section 1582, *Business Combinations* , Section 1601, *Consolidated Financial Statements* , and Section 1602, *Non-Controlling Interests* . These new standards will be effective for the Corporation for the fiscal year beginning on January 1, 2011. The Corporation is in the process of evaluating the requirements of the new standards.

Section 1582 replaces Section 1581, and establishes standards for the accounting for a business combination. It provides the Canadian equivalent to International Financial Reporting Standard IFRS 3, - *Business Combinations* . The Section applies prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after January 1, 2011.

Sections 1601 and 1602 replace Section 1600 - *Consolidated Financiual Statements* . Section 1601, establishes standards for the preparation of consolidated financial statements. Section 1601 applies to interim and annual consolidated financial statements relating to fiscal years beginning on or after January 1, 2011. Section 1602 establishes standards for accounting for a non-controlling interest in a subsidiary. It is equivalent to the corresponding provisions of International Financial Reporting Standard IAS 27 - *Consolidated and Separate Financial Statements* and applies to interim and annual consolidated financial statements relating to fiscal years beginning on or after January 1, 2011.

International Financial Reporting Standards ("IFRS")

In February 2008, Canada's Accounting Standards Board ("AcSB") confirmed that Canadian GAAP, as used by public Corporations, will be superseded by IFRS for fiscal years beginning on or after January 1, 2011. The Corporation will be required to report under IFRS for its interim and annual financial statements for the fiscal year ending December 31, 2011.

3. NET CHANGES IN NON-CASH WORKING CAPITAL ITEMS

	Three months ended September 30		Nine months ended September 30	
	2009	2008	**2009**	2008
Accounts receivable	**$ (26,080)**	$ (542,229)	**$ 766,743**	$ (1,212,275)
Research and development credits receivable	**47,615**	13,117	**179,020**	24,887
Inventories	**(1,004,851)**	145,236	**(2,744,813)**	69,366
Prepaid expenses	**94,090**	184,904	**(236,653)**	(39,633)
Accounts payable	**526,209**	(782,557)	**1,832,644**	(790,861)
Deferred revenues	**582,796**	176,354	**853,515**	164,903
	$ 219,779	$ (805,175)	**$ 650,456**	$ (1,783,613)

4. OTHER REVENUES AND EXPENSES

	Three months ended September 30		Nine months ended September 30	
	2009	2008	**2009**	2008
Interest and dividend income	**$ 5,470**	$ 12,190	**$ 35,246**	$ 60,007
Gain (loss) on foreign currency exchange	**(471,582)**	400,463	**(316,823)**	611,098
Interest on long-term debt	**(70,842)**	(27,959)	**(223,046)**	(93,572)
Interest expense and bank charges	**(29,073)**	(43,453)	**(98,278)**	(169,089)
Put option (note 7)	**(450,603)**	-	**409,315**	-
Change in the fair value of restructured notes (note 7)	**524,058**	-	**500,071**	(171,631)
Gain (loss) on disposal of fixed assets	**-**	(23,065)	**7,660**	(10,075)
Other revenues	**-**	2,118	**4,410**	4,392
	$ (492,572)	$ 320,294	**$ 318,555**	$ 231,130

5. INCOME TAXES

The difference between the effective and the statutory tax rates in the third quarter of 2009 is due to the fact that no income tax charge is recorded on the gain following a reevaluation of the Restructured Notes since no tax advantage had been recognized when the investments were initialy devaluated in 2008.

6. CASH AND CASH EQUIVALENTS RESERVED

In accordance with the terms of a new loan acquired in the third quarter to finance the repurchase of common shares following a substantial issuer bid, a minimum of 50% of the balance of the loan must be maintained in the bank at all times, free of any liens. As at September 30, 2009, the balance of the loan amounted to $4,000,000. The amount of the reserve is distributed between current and long-term assets according to the same distribution as the said loan.

7. LONG-TERM INVESTMENTS

	As at September 30	As at December 31
	2009	2008
Restructured notes (face value of $2,313,312)	**$ 1,334,095**	$ -
Third party asset-backed commercial paper ("ABCP") (fair value 2008-$1,780,126)	**-**	1,780,126
Put option	**409,315**	-
	1,743,410	1,780,126
Guaranteed investment certificate (fair value of $4,100,000 in 2009 and 2008)	**4,100,000**	4,100,000
	$ 5,843,410	$ 5,880,126

7. LONG-TERM INVESTMENTS (Cont'd)

On January 21, 2009, the Pan-Canadian Committee of ABCP investors announced that the third-party ABCP restructuring plan had been implemented. Pursuant to the terms of the plan, holders of ABCP had their short-term commercial paper exchanged for longer term notes whose maturities match those of the assets previously contained in the underlying conduits ("Restructured Notes"). At that date, the Corporation held a portfolio of ABCP issued by two trusts with an aggregate face value of US $2,985,874.

Consequently, the Corporation's ABCP that had its assets pooled was replaced with two classes of asset-backed notes named A1 and C in declining order of seniority issued by Master Asset Vehicle 2 ("MAV 2"). ABCP relating to ineligible assets and traditional assets was replaced with new tracking notes whose characteristics are designed to track the performance of the particular assets of the series to which they correspond.

The Restructured Notes are classified as held-for-trading financial instruments.

Evaluation

The fair value estimate of the Restructured Notes has been calculated based on information provided by the Pan-Canadian Investor Committee, Ernst & Young Inc., the Monitor of the restructuring as well as BlackRock Canada Ltd, the asset administrator.

Using this information, the Corporation was able to determine the key characteristics of each class of Restructured Notes received: par value, credit rating, interest rate, projected interest payments and maturity date. It then estimated the return that a prospective investor would require for each class of notes ("Required Yield"). Lastly, it calculated the net present value of the future cash flows for each class using the Required Yield as the discount factor.

During the third quarter, the fair value of the Restructured Notes has been affected, both positively and negatively, by a number of factors.

On the positive side, there has been a continued improvement in general corporate credit conditions. This reduction in credit risk affected the intrinsic value of the Restructured Notes due to a general lowering of default risk and a decrease in the likelihood that credit risks built into the notes will be exceeded. Accordingly, the Required Yield on the notes has been reduced to reflect this easing in the credit markets.

Another influencing factor is the simple passage of time. As with all debt instruments, the value of the notes will approach par as the maturity date approaches providing that they do not default.

These positive factors have been offset in part by a downward shift in interest rates and an increase in the value of the Canadian dollar in relation to the U.S. dollar, which lowered the projected future cash flows from the Restructured Notes and therefore reduced their fair value.

Additionally, the net asset value underlying the MAV 2 ineligible asset-tracking notes declined from quarter to quarter. These notes are underpinned by a senior exposure to a portfolio of credit derivatives which is collateralized by a note with leveraged exposure to U.S. sub-prime assets. Both the asset and the collateral are distressed and have declined in value.

The net impact of these positive and negative factors was an increase in the fair value of the Restructured Notes during the period. As a result of this analysis, the Corporation estimated the fair value of these notes to be $1,334,095 (US $1,246,002) as at September 30, 2009. Accordingly, the Corporation has recorded a $524,058 gain in the quarter as a partial reversal of impairments recorded in prior quarters. Following this gain in value, there remains a balance of the reserve for impairment of $979,217 (US $914,557). It is to be pointed out that these notes are subject to uncertainty as to their eventual cash value. Although management believes that its valuation technique is appropriate in the circumstances, changes in significant assumptions could materially affect the value of the Restructured Notes over the upcoming quarters. The resolution of these uncertainties could result in the ultimate value of these investments varying significantly from management's current best estimates. These investments are presented on a long-term basis.

During 2009, the Corporation received a total of $946,103 (US $831,237) in repayment of some of the Restructured Notes. The amounts received were used as a partial reimbursement on loans secured by the Restructured Notes. As at September 30, 2009, the face value of the remaining Restructured Notes amounted to $2.3 million (US $2.2 million) broken down as follows:

7. LONG-TERM INVESTMENTS (Cont'd)

Restructured Categories (in thousands of US$)	thousands US $		Expected Maturity Date
	Face Value	Estimated Fair Value	
MAV 2 Notes			
A1 (rated A)	**835.9**	**644.3**	**July 15, 2056**
C	**25.9**	**3.9**	**July 15, 2056**
Traditional asset-tracking notes			
MAV 3 - Class 14	**79.2**	**70.4**	**January 1, 2021**
Ineligible asset-tracking notes			
MAV 2 - Class 13	**131.5**	**3.8**	**March 20, 2014**
MAV 3 - Class 25	**1,088.1**	**523.6**	**December 25, 2036**
Total investments	**2,160.6**	**1,246.0**	

On October 15, 2007, the Corporation entered into a temporary financing agreement in the amount of $3,000,000 with its financial institution to ensure the sufficient availability of liquidity to meet its financial obligations while awaiting the settlement of the ABCP investments. Following the replacement of the ABCP by the Restructured Notes, the Corporation reimbursed this temporary financing and, on March 16, 2009, signed two new long-term financing agreements with its financial institution. The first agreement, having a balance of US $940,982 as at September 30, 2009, matures in March 2012 and is renewable for one-year periods up to a maximum of four renewal periods. The second agreement, having a balance of US $1,219,578 as at September 30, 2009, matures in March 2011 and is renewable for one-year periods up to a maximum of five renewal periods. Any renewal of these two agreements is subject to the financial institution's approval.

The Corporation holds an option to assign to the bank the ownership of its ineligible asset-tracking notes as well as any proceeds therefrom as payment of 75% of the principal on this second agreement. As at September 30, 2009, the Corporation estimated the fair value of this option at $409,315 (US $382,287). Both loans, for which only the interest is payable on a monthly basis, bear interest at the U.S. prime rate less 1% and the Restructured Notes are pledged as security.

8. LONG-TERM DEBT

The Corporation signed a long-term financing agreement with a financial institution in the amount of $4,000,000 in order to finance the repurchase of shares by way of a substantial issuer bid. The debt bears interest at prime rate plus 1%, is repayable in monthly instalments of $66,667 plus interest and matures in September 2014. A mortgage on the Corporation's overall assets and those of its subsidiary Savaria Concord Lifts Inc. in the amount of $4,000,000 is pledged as security. Furthermore, a minimum of 50% of the balance of the loan must be maintained in the bank at all times, free of any liens.

9. CAPITAL STOCK

A) Authorized :

Unlimited number of common shares with voting rights, participating and without par value
Unlimited number of first preferred shares without par value and issuable in series
Unlimited number of second preferred shares without par value and issuable in series

During the third quarter, the Corporation repurchased 4,695,795 common shares at a price of $0.929 cents per share by way of a substantial issuer bid. The excess of the price paid over the book value of the repurchased shares has been recorded against retained earnings.

9. CAPITAL STOCK (Cont'd)

B) The following table reconciles the average number of shares outstanding with the calculation of the basic and diluted net earnings per share :

	Three months ended September 30		Nine months ended September 30	
	2009	2008	**2009**	2008
Weighted average number of shares outstanding	**26,028,382**	27,282,414	**26,712,331**	27,348,725
Effect of potential dilutive securities due to stock options	**18,527**	15,464	**10,135**	64,904
Weighted average number of shares outstanding for use in determining diluted earnings per share	**26,046,909**	27,297,878	**26,722,466**	27,413,629

10. SEGMENTED INFORMATION

The Corporation’s business structure is divided into two sectors: the first consists of manufacturing and distributing residential and commercial accessibility equipment for people with mobility challenges (accessibility), and the second consists of converting and adapting vehicles for persons with a physical disability (adapted transport).

The business sectors are detailed as follows :

Three months ended September 30

	2009			2008		
	Accessibility	**Adapted transport**	**Total**	Accessibility	Adapted transport	Total
Sales	$ 11,820,710	$ 2,529,008	**$ 14,349,718**	$ 12,520,674	$ 2,159,885	$ 14,680,559
Operating earnings	539,664	59,735	**599,399**	678,358	118,071	796,429
Net earnings	189,107	35,214	**224,321**	557,435	73,823	631,258
Amortization	175,039	36,987	**212,026**	167,984	13,173	181,157
Additions to fixed assets	43,251	4,989	**48,240**	27,902	10,147	38,049

Nine months ended September 30

	2009			2008		
	Accessibility	**Adapted transport**	**Total**	Accessibility	Adapted transport	Total
Sales	$ 32,402,774	$ 7,801,403	**$ 40,204,177**	$ 34,321,808	$ 6,235,169	$ 40,556,977
Operating earnings	1,314,431	287,706	**1,602,137**	2,112,246	85,557	2,197,803
Net earnings	1,132,706	309,107	**1,441,813**	1,659,519	36,228	1,695,747
Amortization	528,640	83,880	**612,520**	561,832	38,829	600,661
Additions to fixed assets	99,527	21,172	**120,699**	157,716	11,287	169,003

As at September 30

	2009			2008		
	Accessibility	**Adapted transport**	**Total**	Accessibility	Adapted transport	Total
Assets	$ 36,778,575	$ 4,758,088	**$ 41,536,663**	$ 29,814,467	$ 3,724,501	$ 33,538,968

10. SEGMENTED INFORMATION (Cont'd)

Information by geographic region is as follows:

	Three months ended September 30		Nine months ended September 30	
	Sales			
	2009	2008	**2009**	2008
United States	**$ 7,016,607**	$ 7,159,834	**$ 19,365,868**	$ 21,036,146
Canada	**5,932,597**	6,677,059	**17,767,939**	17,157,798
Europe and elsewhere	**1,400,514**	843,666	**3,070,370**	2,363,033
	$ 14,349,718	$ 14,680,559	**$ 40,204,177**	$ 40,556,977

	As at September 30	As at December 31
	Fixed assets and goodwill	
	2009	2008
United States	**$ 448,627**	$ 448,627
Canada	**1,384,502**	1,521,151
Europe and elsewhere	**149,391**	108,869
	$ 1,982,520	$ 2,078,647

11. COMPARATIVE FIGURES

Certain figures have been reclassified to conform to the presentation adopted in 2009.